Q4 2022

# Madison Market Report

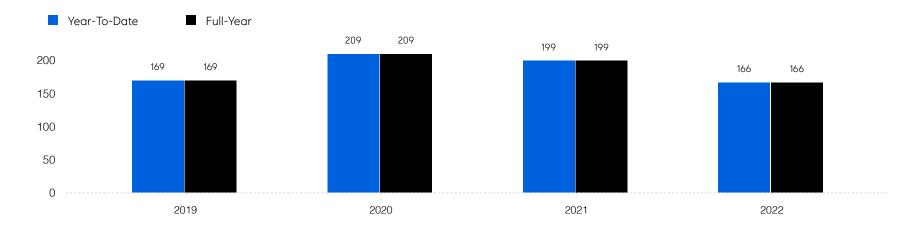
**COMPASS** 

## Madison

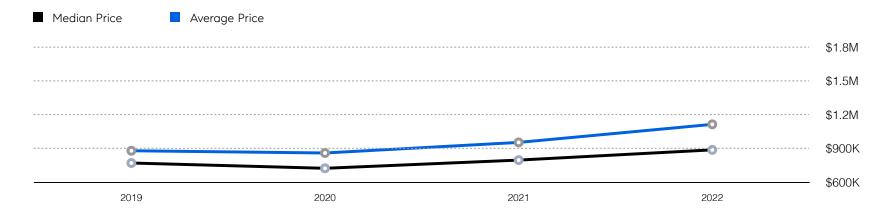
		YTD 2021	YTD 2022	% Change
Single-Family	# OF SALES	173	139	-19.7%
	SALES VOLUME	\$174,841,727	\$167,030,213	-4.5%
	MEDIAN PRICE	\$880,000	\$995,000	13.1%
	AVERAGE PRICE	\$1,010,646	\$1,201,656	18.9%
	AVERAGE DOM	32	20	-37.5%
	# OF CONTRACTS	174	132	-24.1%
	# NEW LISTINGS	202	141	-30.2%
Condo/Co-op/Townhouse	# OF SALES	26	27	3.8%
	SALES VOLUME	\$14,663,200	\$17,721,073	20.9%
	MEDIAN PRICE	\$533,500	\$610,000	14.3%
	AVERAGE PRICE	\$563,969	\$656,336	16.4%
	AVERAGE DOM	28	29	3.6%
	# OF CONTRACTS	27	27	0.0%
	# NEW LISTINGS	34	34	0.0%

## Madison

#### Historic Sales



#### Historic Sales Prices



### **COMPASS**

Source: Garden State MLS, 01/01/2020 to 12/31/2022 Source: NJMLS, 01/01/2020 to 12/31/2022 Source: Hudson MLS, 01/01/2020 to 12/31/2022